

Sigma Alimentos, S.A. de C.V. and Subsidiaries



STATEMENT OF FINANCIAL POSITION

Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	Dic '24	Dic '23	Dic '24 ⁽¹⁾	Dic '23 ⁽²⁾
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	11,241,164	10,562,615	554,618	625,247
Restricted cash	18,241	6,500	900	385
Customers and other accounts receivables, net	12,104,169	9,983,602	597,197	590,973
Income tax recoverable	1,515,270	313,925	74,761	18,583
Inventories	18,392,124	16,141,904	907,433	955,510
Other current assets	414,125	362,467	20,432	21,456
Derivative financial instruments	89,012	347,284	4,392	20,557
Total current assets	43,774,105	37,718,297	2,159,733	2,232,711
NON-CURRENT ASSETS:				
Property, plant and equipment, net	33,373,180	30,102,933	1,646,570	1,781,924
Intangible assets, net	13,508,569	11,857,553	666,488	701,900
Right-of-use asset, net	3,357,303	2,642,442	165,643	156,418
Goodwill	13,275,798	11,602,826	655,003	686,822
Deferred income tax	2,748,204	2,600,576	135,591	153,939
Derivative financial instruments	0	122,381	0	7,244
Investments in associates and joint ventures	72,159	60,838	3,560	3,601
Other non-current assets	267,020	276,229	13,172	16,351
Restricted cash	50,855	0	2,509	0
Total non-current assets	66,653,088	59,265,778	3,288,536	3,508,199
Total assets	110,427,193	96,984,075	5,448,269	5,740,910
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Current debt	27,415	11,198,881	1,353	662,911
Accrued interest payable	598,065	561,395	29,507	33,231
Financial Leases	595,670	488,962	29,389	28,944
Suppliers and Other Accounts Payables	33,642,264	27,357,110	1,659,846	1,619,387
Income tax payable	507,662	1,583,417	25,047	93,729
Provisions	95,776	184,799	4,725	10,939
Derivative financial instruments	0	1,253,355	0	74,192
Other current liabilities	169,232	170,502	8,350	10,091
Total current liabilities	35,636,084	42,798,421	1,758,217	2,533,424
NON-CURRENT LIABILITIES:				
Non-current debt	43,692,636	30,039,179	2,155,713	1,778,150
Notes payables	100,133	60,497	4,940	3,582
Financial Leases	3,001,642	2,297,828	148,095	136,018
Deferred income taxes	3,418,988	3,393,308	168,686	200,865
Employees benefits	2,484,335	1,813,171	122,572	107,329
Provisions	82,302	7,092	4,061	420
Derivative financial instruments	201,210	373,684	9,927	22,120
Other non-current liabilities	81,573	47,241	4,025	2,796
Total non-current liabilities	53,062,819	38,032,000	2,618,019	2,251,280
Total liabilities	88,698,903	80,830,421	4,376,236	4,784,704
STOCKHOLDERS' EQUITY				
Total controlling interest:	21,629,338	16,101,793	1,067,151	953,136
Total non-controlling interest:	98,952	51,861	4,882	3,070
Total stockholders' equity	21,728,290	16,153,654	1,072,033	956,206
Total liabilities and stockholders' equity	110,427,193	96,984,075	5,448,269	5,740,910

(1) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps. 20.2683 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on December 31, 2024

(2) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps.16.8935 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on December 31, 2023
Confidential Information

Sigma Alimentos, S.A. de C.V. and Subsidiaries



STATEMENT OF INCOME

Information in thousands	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	IV Quarter 24	IV Quarter 23	IV Quarter 24	IV Quarter 23
Revenue	43,445,192	37,985,318	2,165,710	2,161,301
Cost of sales	(30,858,548)	(26,671,724)	(1,538,017)	(1,517,854)
Gross profit	12,586,644	11,313,594	627,693	643,447
Selling expenses	(7,312,850)	(6,594,546)	(364,503)	(375,434)
Administrative expenses	(2,411,333)	(2,012,670)	(120,129)	(114,606)
Other income (expenses), net	42,176	290,923	2,100	16,820
Operating profit	2,904,637	2,997,301	145,161	170,227
Financial Income	109,315	142,107	5,453	8,091
Financial expenses	(1,204,391)	(799,488)	(60,042)	(45,539)
Gain (loss) due to exchange fluctuation, net	(775,818)	(1,596,496)	(38,661)	(91,497)
Equity in income (loss) of associates	3,839	2,951	190	169
Profit before income tax	1,037,582	746,375	52,101	41,451
Income tax	(784,207)	(1,114,370)	(39,112)	(64,271)
Net consolidated profit	253,375	(367,995)	12,989	(22,820)
Profit (loss) attributable to:				
Controlling interest	239,102	(370,071)	12,278	(22,942)
Non-controlling interest	14,273	2,076	711	122

Translated into U.S. Dollars, solely for the convenience of the reader, using the average exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars for each of the months that comprise the quarter or year.

Sigma Alimentos, S.A. de C.V. and Subsidiaries



STATEMENT OF CASH FLOW

Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	IV Quarter 24	IV Quarter 23	IV Quarter 24	IV Quarter 23
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	1,037,582	746,375	52,101	41,451
Depreciation and amortization	1,212,637	1,314,022	60,392	75,119
Impairment of fixed assets and intangible assets	333,503	(280,288)	16,514	(16,271)
Costs associated with seniority premiums and pension plans	(429,183)	(388,775)	(21,092)	(22,835)
Gain on sale of property, plant and equipment	(31,094)	(1,385)	(1,542)	(77)
Financial cost, net	958,021	542,835	47,762	30,865
Foreign exchange, net	775,818	1,596,496	38,661	91,498
(Increase) Decrease in customers and other accounts receivable	849,909	(1,626,781)	47,652	(89,461)
(Increase) decrease in inventories	554,513	941,025	27,415	54,207
Increase (decrease) in suppliers and other accounts payable	634,755	1,564,616	12,074	98,076
Income tax paid	(1,154,372)	(1,637,764)	(57,430)	(93,734)
Other operating expenses	1,122,442	1,065,352	62,809	61,290
Cash flows from operating activities	5,864,531	3,835,728	285,316	230,128
CASH FLOW FROM INVESTING ACTIVITIES				
Business sales & acquisitions, net of cash acquired	(9,251)	1,386	(541)	81
Interest received	62,600	136,336	3,028	7,792
Acquisition of intangible assets	(108,795)	(52,620)	(5,428)	(2,990)
Acquisition of property, plant and equipment	(2,479,844)	(1,501,082)	(123,004)	(86,008)
Sale of property, plant and equipment	97,229	176,362	4,809	10,239
Restricted cash and other assets	5,827	(50,329)	271	(2,923)
Cash flows from investing activities	(2,432,234)	(1,289,947)	(120,865)	(73,809)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from loans and debt	3,049	1,035,548	151	57,644
Payments of loans and debt	(586)	(1,052,009)	(30)	(61,460)
Financial leases	(243,667)	(204,185)	(12,147)	(11,635)
Derivative financial instruments	10,135	(803,931)	515	(45,397)
Interest paid	(791,569)	(625,785)	(39,343)	(35,752)
Dividends paid to owners	(3,026,942)	0	(151,644)	0
Cash flows from financing activities	(4,049,580)	(1,650,362)	(202,498)	(96,600)
Net increase (decrease) in cash and cash equivalents	(617,283)	895,419	(38,047)	59,719
Exchange gains (losses) in cash and cash equivalents	120,373	(57,123)	(5,332)	13,621
Cash and cash equivalents at the beginning of the period	11,738,074	9,724,319	597,997	551,907
Cash and cash equivalents at the end of the period	11,241,164	10,562,615	554,618	625,247

Translated into U.S. Dollars, solely for the convenience of the reader, using the average exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars for each of the months that comprise the quarter or year.