



## PRESS RELEASE

### Sigma Announces Succession

Monterrey, México. January 25, 2019.- Sigma announced today that after a highly successful 45-year career at Alfa and some of its subsidiaries, Mario H. Páez, Grupo Sigma's President, has decided to retire from the organization, effective July 31, 2019.

Starting August 1<sup>st</sup>, Rodrigo Fernández, currently Grupo Sigma's Chief Operating Officer, will be appointed Sigma's President.

"Mario's strategic vision transformed Sigma into a multinational company, with operations in 18 countries, leading brands in all the markets it serves and more than 45,000 employees", said Álvaro Fernández, President of ALFA.

With a 20-year career in Sigma, Rodrigo Fernández previously held the positions of CEO of Sigma Americas, CEO of Sigma Mexico, CFO and Central Marketing Officer, as well as positions in commercial areas. He holds a BA in Economics from the University of Virginia and an MBA from Wharton.

Sigma appreciates Mario's dedication and valuable contribution to Sigma's and ALFA's growth, wishing him success in all of his future endeavors.

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#### *About Sigma*

*Sigma is a leading global branded refrigerated food company focused on the development, production, marketing and distribution of quality value-added foods, primarily packaged meats, cheese, yogurt and other refrigerated and frozen foods. Sigma has a diversified portfolio of leading brands and operates 70 plants in 18 countries across its four key regions: Mexico, Europe, the United States, and Latam. In 2017 Sigma reported sales of U.S. \$6.0 billion and EBITDA of U.S. \$676 million. Sigma employs more than 45,000 people.*

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General